

CITY OF SEA ISLE CITY
NEW JERSEY
SPECIAL MEETING – MAY 21, 2006
AGEN D A

Roll Call

1. RESOLUTIONS:

**No. 473 (2007) – Regarding the City of Sea Isle City defeated
School Budget**

2. Adjournment

CITY OF SEA ISLE CITY

COUNTY OF CAPE MAY
STATE OF NEW JERSEY

RESOLUTION NO. 473 (2007)

RESOLUTION REGARDING THE CITY OF SEA ISLE CITY
DEFEATED SCHOOL BUDGET

WHEREAS, the voters of the City of Sea Isle City in a duly held election, did fail to approve the General Fund Tax Levy Budget of the Sea Isle City Board of Education for the school year 2007-2008; and

WHEREAS, the Education, Budgets and Appropriations Law, N.J.S.A. 18a:22-37, requires the Governing Body of the City of Sea Isle City, after consultation with the City of Sea Isle City Board of Education, to determine the amount which is necessary to be appropriated in such budget and to certify to the County Board of Taxation the total amount so determined; and

WHEREAS, the Governing Body of the City of Sea Isle City has consulted with representatives of the Sea Isle City Board of Education, and has thereafter determined the amount necessary to be appropriated.

NOW THEREFORE BE IT RESOLVED, by the Board of Commissioners of the City of Sea Isle City, County of Cape May, State of New Jersey; that the following determination is hereby made:

1. The original tax levy on the ballot for the basic budget: \$3,226,187.00
2. The amount of reduction to the tax levy for the base budget: \$ 30,000.00
From Account 11-213-100-101 (Special Education Salaries)
3. The amount of tax levy being certified for the base budget: \$3,196,187.00
4. The revised budget is sufficient to provide a thorough and efficient education.
5. The Board of Commissioners hereby certifies to the Cape May County Board of Taxation the amounts necessary to be raised by taxation for school purposes for the City of Sea Isle:

Current Expense Budget	\$ 3,196,187.00
Debt Service	-
Total Amount of Tax Levy for School Purposes	<u>\$ 3,196,187.00</u>