

Mayor's 2008 SIC Budget

SICTA Review

Our first slide compares reported 2008 budget to 2007 budget figures.
All other slides represent 2008 budget to 2007 actual amounts.

Mayor's Proposed Budget Highlights

- ✓ Tax revenues up \$1.8M **(a 17.5% tax increase!)**
 - ✓ Assessments +33%, tax rate -11%

- ✓ Other revenues down \$553K
 - ✓ Beach Tag Fees up \$200K
 - ✓ Construction Code Fees down \$130K

- ✓ Spending up \$1.3M (+8%)
 - ✓ Salaries up \$535K (+7%)
 - ✓ Employee Group Health up \$196K (10%)
 - ✓ Debt Service up \$263K (13%)
 - ✓ All other spending up \$294K (6%)

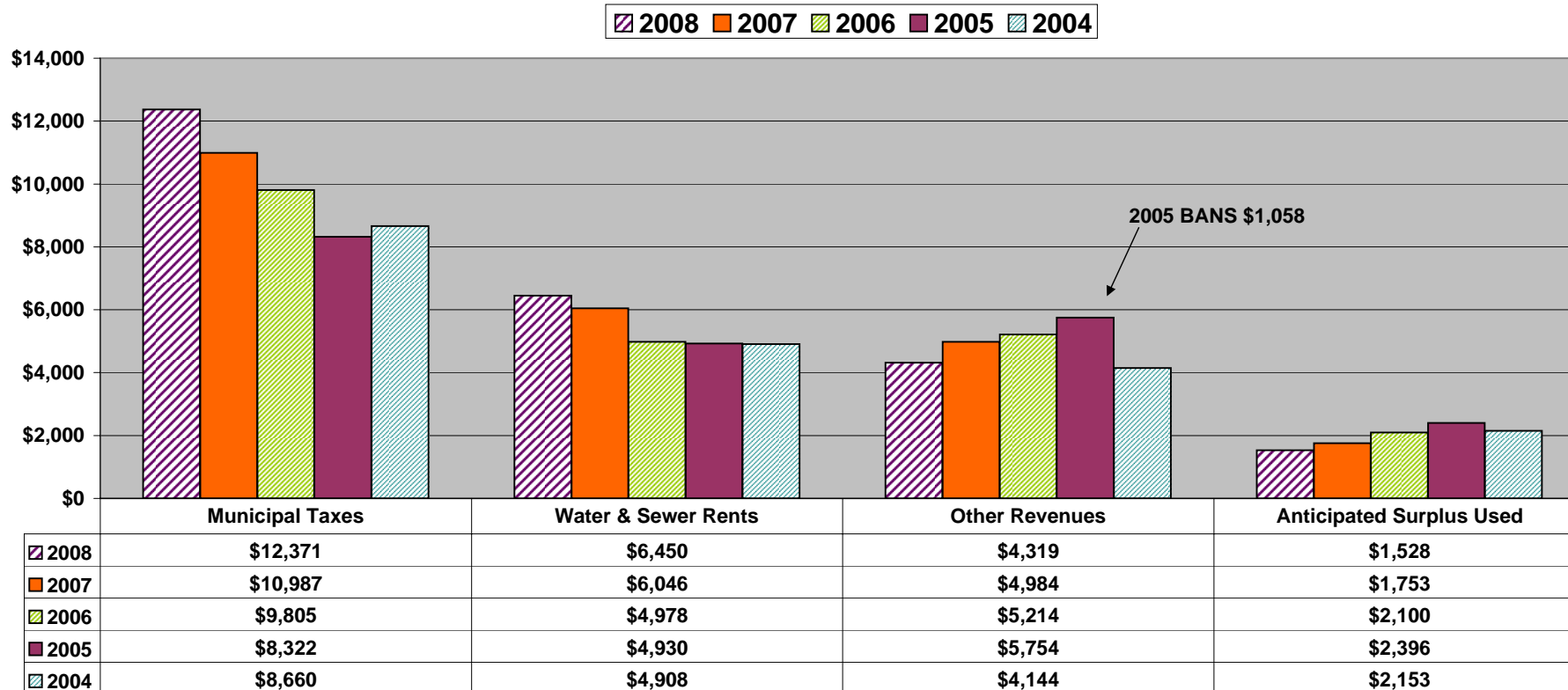
Note: no significant spending efficiency proposals

SICTA Spending Reduction Ideas

As presented at our October membership meeting

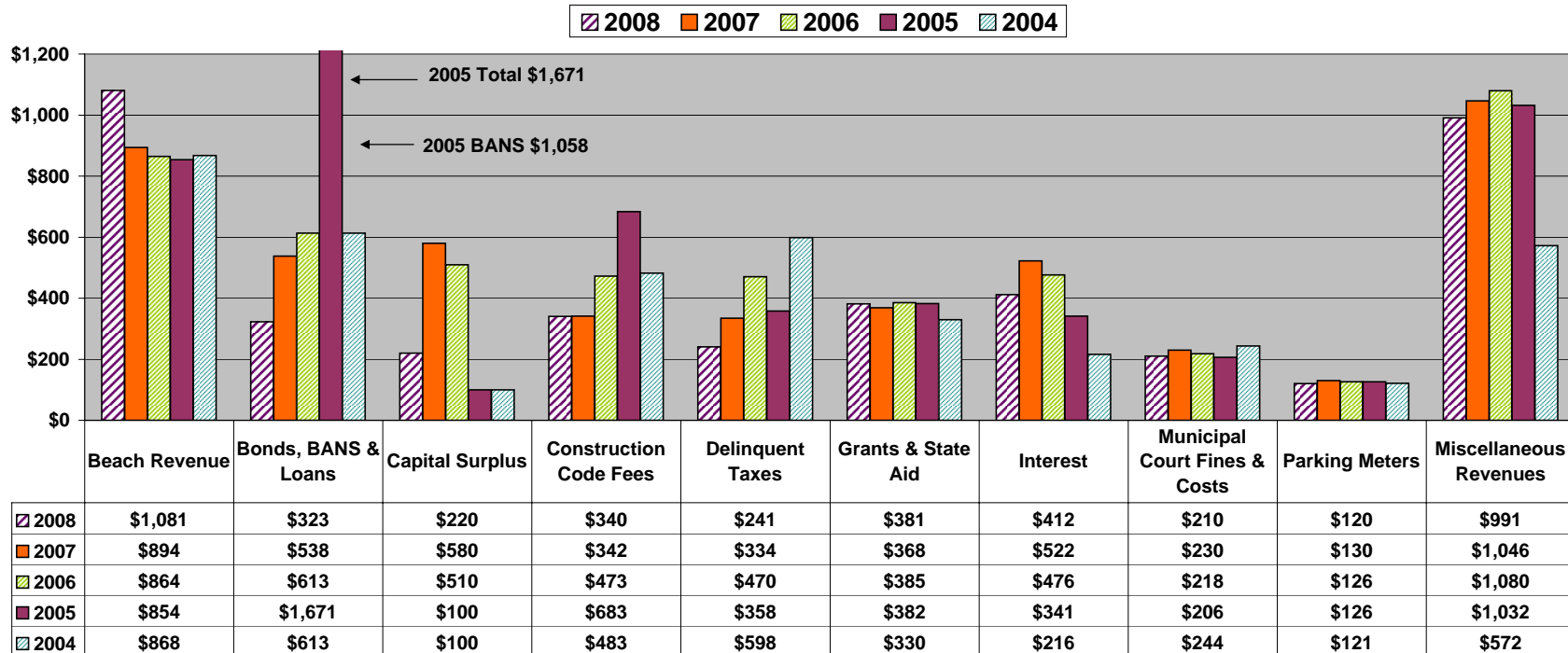
- Transfer library expenses to County
- Revert to promised water & sewer staff
- Eliminate personal use of vehicles
- Change bench program to be cost effective
- Eliminate tot-time Program
- Reduce number of mechanics
- Reduce engineering costs, possibly with internal office
- Change past practice abuses
- Reduce salary & benefit expenses
 - Hire a Labor Negotiator
 - Review all job positions and salary ranges
 - Institute a hiring freeze
 - Work with Employees on best approach to meet reduce spending (salary changes, benefit changes, RIF, farm out, etc.)

Sea Isle City - Revenues by Year (\$000)



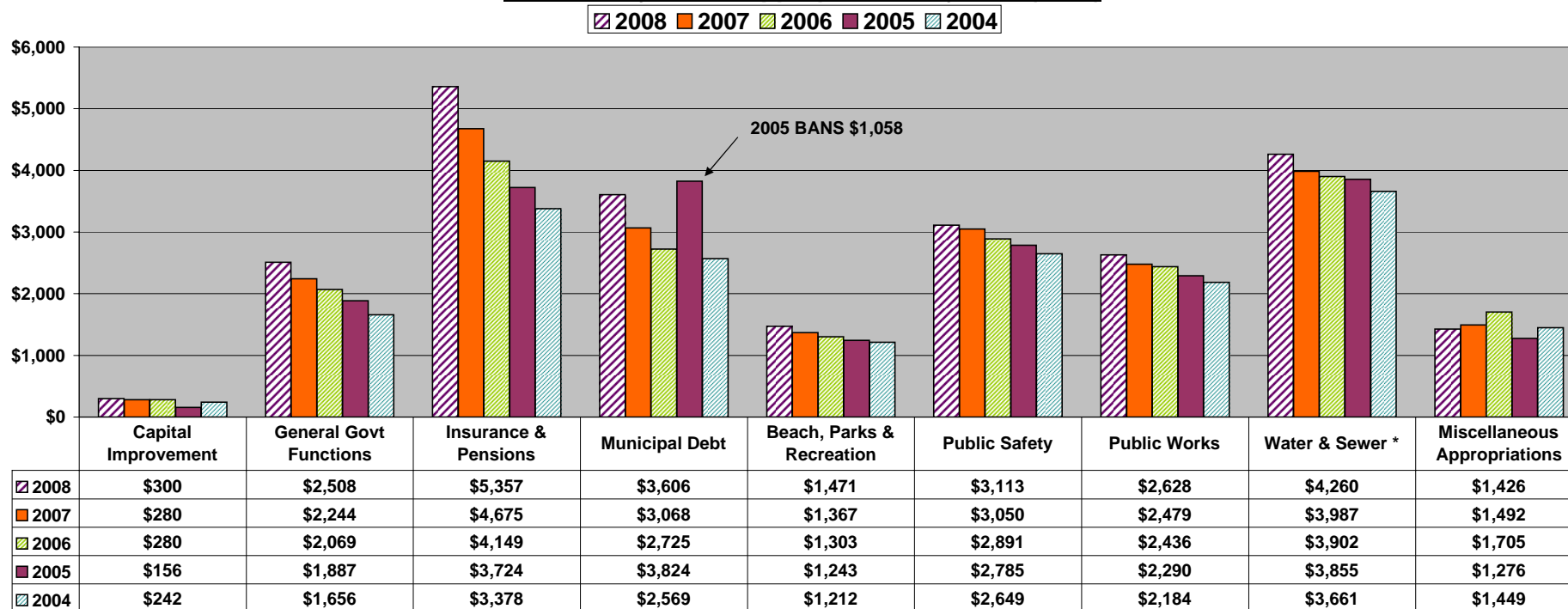
Sea Isle City - Total Revenues (\$000)					
	2008	08/07	07/06	06/05	05/04
Municipal Taxes	\$12,371	13%	12%	18%	-4%
Water & Sewer Rents	\$6,450	7%	21%	1%	0%
Other Revenues	\$4,319	-13%	-4%	-9%	39%
<u>Anticipated Surplus Used</u>	<u>\$1,528</u>	<u>-13%</u>	<u>-17%</u>	<u>-12%</u>	<u>11%</u>
Total Revenues	\$24,669	4%	8%	3%	8%
Excluding BANS	\$24,669	4%	8%	9%	2%

Sea Isle City - Other Revenues by Year (\$000)



Sea Isle City - Other Revenues (\$000)					
	2008	08/07	07/06	06/05	05/04
Beach Revenue	\$1,081	21%	3%	1%	-2%
Bonds, BANS & Loans	\$323	-40%	-12%	-63%	173%
Capital Surplus	\$220	-62%	14%	410%	0%
Construction Code Fees	\$340	-1%	-28%	-31%	42%
Delinquent Taxes	\$241	-28%	-29%	31%	-40%
Grants & State Aid	\$381	4%	-4%	1%	16%
Interest	\$412	-21%	10%	40%	58%
Municipal Court Fines & Costs	\$210	-9%	5%	6%	-15%
Parking Meters	\$120	-7%	3%	-1%	4%
Miscellaneous Revenues	\$991	-5%	-3%	5%	80%
Other Revenues	\$4,319	-13%	-4%	-9%	39%
Excluding BANS	\$4,319	-13%	-4%	11%	13%

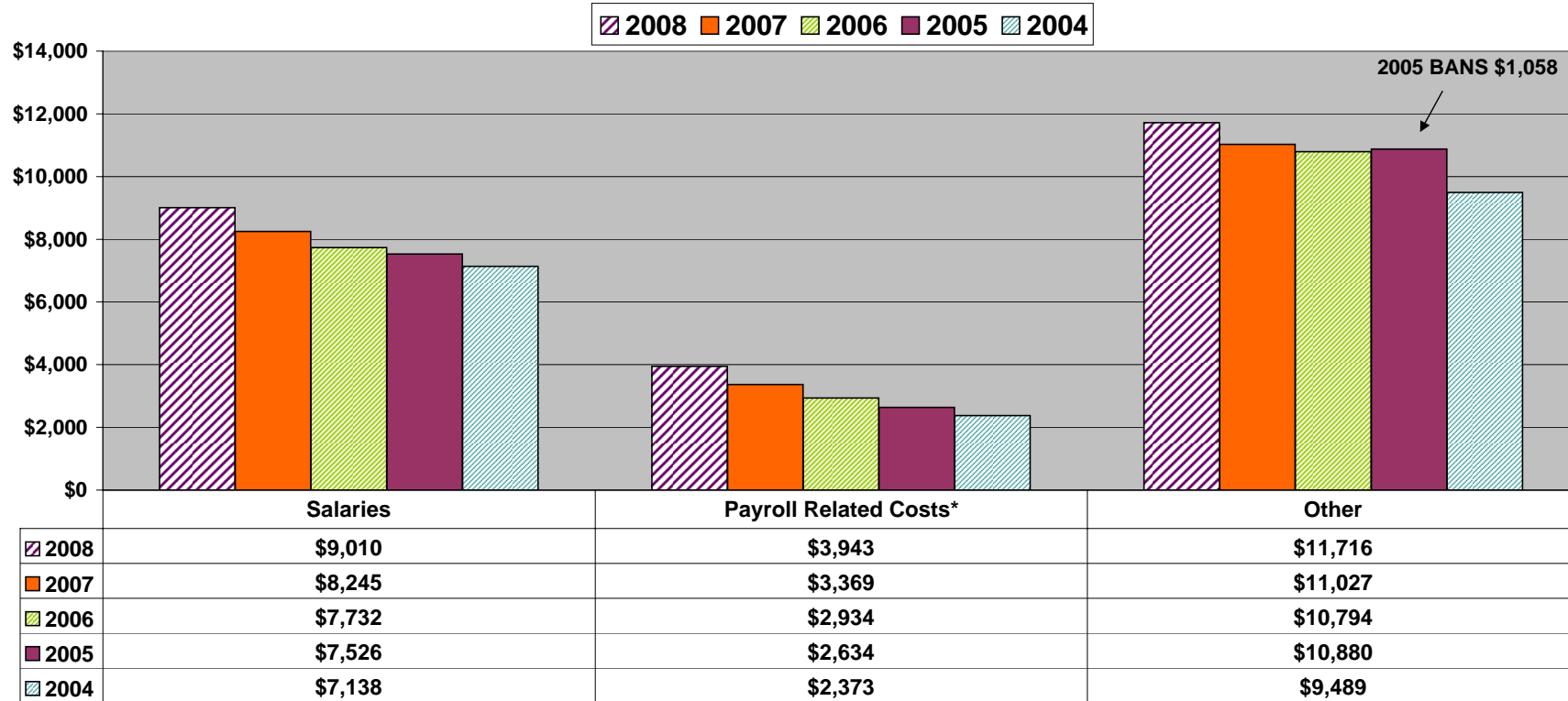
Sea Isle City - Total Appropriations by Year (\$000)



Sea Isle City - Total Appropriations (\$000)					
	2008	08/07	07/06	06/05	05/04
Capital Improvement	\$300	7%	0%	79%	-36%
General Govt Functions	\$2,508	12%	8%	10%	14%
Insurance & Pensions	\$5,357	15%	13%	11%	10%
Municipal Debt	\$3,606	18%	13%	-29%	49%
Beach, Parks & Recreation	\$1,471	8%	5%	5%	3%
Public Safety	\$3,113	2%	6%	4%	5%
Public Works	\$2,628	6%	2%	6%	5%
Water & Sewer *	\$4,260	7%	2%	1%	5%
<u>Miscellaneous Appropriations</u>	<u>\$1,426</u>	<u>-4%</u>	<u>-12%</u>	<u>34%</u>	<u>-12%</u>
Total Appropriations	\$24,669	9%	6%	2%	11%
Excluding BANS	\$24,669	9%	6%	7%	5%

* Significant portions of water & sewer utility are included in other categories

Sea Isle City - Salary & Other Expenses by Year (\$000)



Sea Isle City - Total Appropriations (\$000)					
	2008	08/07	07/06	06/05	05/04
Salaries	\$9,010	9%	7%	3%	5%
Payroll Related Costs*	\$3,943	17%	15%	11%	11%
Other	\$11,716	6%	2%	-1%	15%
Total Appropriations	\$24,669	9%	6%	2%	11%
Excluding BANS	\$24,669	9%	6%	7%	5%

* Payroll Related Costs include pensions, health insurance, social security, workers compensation, etc.

SIC Revenues by Year - Intermediate Level



Appendix Report #A200Y

SICTA Categories	2008		2007		2006		2005		2004
	Budget	Chg	Actual	Chg	Actual	Chg	Actual	Chg	Actual
	(\$ooo)		(\$ooo)		(\$ooo)		(\$ooo)		(\$ooo)
Municipal Taxes	\$12,371	13%	\$10,987	12%	\$9,805	18%	\$8,322	-4%	\$8,660
Water & Sewer Rents	\$6,450	7%	\$6,046	21%	\$4,978	1%	\$4,930	0%	\$4,908
1.85% Beach Maintenance	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Beach Concession Fees & Permits	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Beach Tag Fees	\$1,081	21%	\$894	3%	\$864	1%	\$854	-2%	\$868
Beach Revenue	\$1,081	21%	\$894	3%	\$864	1%	\$854	-2%	\$868
Reserve for Payment of Bonds	\$160	-57%	\$375	-17%	\$450	0%	\$450	0%	\$450
Reserve for Payment of BANS	\$0	0%	\$0	0%	\$0	-100%	\$1,058	0%	\$0
Green Acres Loan	\$163	0%	\$163	0%	\$163	0%	\$163	0%	\$163
Bonds, BANS & Loans	\$323	-40%	\$538	-12%	\$613	-63%	\$1,671	173%	\$613
General Capital Surplus	\$220	-37%	\$350	250%	\$100	0%	\$100	0%	\$100
W&S Utility: Capital Surplus	\$0	-100%	\$230	-44%	\$410	0%	\$0	0%	\$0
Capital Surplus	\$220	-62%	\$580	14%	\$510	410%	\$100	0%	\$100
Construction Code Fees	\$340	-1%	\$342	-28%	\$473	-31%	\$683	42%	\$483
Delinquent Taxes	\$241	-28%	\$334	-29%	\$470	31%	\$358	-40%	\$598
Grants	\$35	-26%	\$46	5%	\$44	7%	\$41	62%	\$25
Energy Receipts Tax	\$291	0%	\$291	0%	\$291	0%	\$291	4%	\$279
Garden State Trust Fund	\$1	-15%	\$1	-13%	\$1	-12%	\$2	-11%	\$2
Legislative Initiative Municipal Block Grant	\$12	0%	\$12	0%	\$12	0%	\$12	0%	\$12
Municipal Homeland Security Assistance	\$25	0%	\$0	-100%	\$25	0%	\$25	0%	\$0
Municipal Property Tax Relief Aid	\$6	0%	\$6	0%	\$0	0%	\$0	0%	\$0
Supplemental Receipts Tax	\$12	0%	\$12	0%	\$12	0%	\$12	0%	\$12
Grants & State Aid	\$381	4%	\$368	-4%	\$385	1%	\$382	16%	\$330
Interest	\$412	-21%	\$522	10%	\$476	40%	\$341	58%	\$216
Municipal Court Fines & Costs	\$210	-9%	\$230	5%	\$218	6%	\$206	-15%	\$244
Parking Meters	\$120	-7%	\$130	3%	\$126	-1%	\$126	4%	\$121
Emergency Resecue Services	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Fees and Permits	\$32	-18%	\$39	10%	\$36	20%	\$30	-31%	\$43
Fire Inspector Fees	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Licenses: Alcoholic Beverages	\$14	-4%	\$15	0%	\$15	-1%	\$15	-2%	\$15
Licenses: Other	\$175	-8%	\$189	1%	\$187	6%	\$176	6%	\$166
Marina Fees	\$100	-10%	\$111	6%	\$105	0%	\$105	0%	\$0
Recreation Fees	\$42	-1%	\$43	0%	\$43	-11%	\$48	1%	\$47
Rental of City Property	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Section 8 Housing Close-out	\$0	0%	\$0	0%	\$0	-100%	\$101	0%	\$0
Special Events	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Tax Search Fees	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Tram Car Lease	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
TV, Phone, Beach Vendors Franchise Fees	\$295	-3%	\$305	1%	\$303	16%	\$262	0%	\$0
Uniform Fire Code Official	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Uniform Fire Safety Act	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
W&S Utility: Misc Receipts	\$333	-3%	\$345	-12%	\$392	33%	\$295	-2%	\$301
Miscellaneous Revenues	\$991	-5%	\$1,046	-3%	\$1,080	5%	\$1,032	80%	\$572
Anticipated Surplus Used	\$1,200	-17%	\$1,450	-12%	\$1,650	0%	\$1,650	3%	\$1,600
W&S Utility: Anticipated Surplus Used	\$328	8%	\$303	-33%	\$450	-40%	\$746	35%	\$553
Anticipated Surplus Used	\$1,528	-13%	\$1,753	-17%	\$2,100	-12%	\$2,396	11%	\$2,153
Total Revenues	\$24,669	4%	\$23,770	8%	\$22,097	3%	\$21,401	8%	\$19,865
Footnote: Total Revenues x BANS	\$24,669	4%	\$23,770	8%	\$22,097	9%	\$20,343	2%	\$19,865

SIC Appropriations by Year - Intermediate Level

Appendix Report #A300Y

SICTA Categories	2008		2007		2006		2005		2004
	Budget (\$ooo)	Chg	Actual (\$ooo)	Chg	Actual (\$ooo)	Chg	Actual (\$ooo)	Chg	Actual (\$ooo)
Capital Improvement	\$300	7%	\$280	0%	\$280	79%	\$156	-36%	\$242
Admin & Financial	\$1,207	74%	\$692	-10%	\$768	62%	\$475	14%	\$415
Code Enforcement	\$323	5%	\$307	-1%	\$310	2%	\$305	8%	\$284
Mayor, Council, Boards	\$444	-31%	\$646	18%	\$547	-9%	\$602	11%	\$542
Professional Services	\$535	-11%	\$600	35%	\$444	-12%	\$505	22%	\$415
General Govt Functions	\$2,508	12%	\$2,244	8%	\$2,069	10%	\$1,887	14%	\$1,656
Group Insurance Plan for Employees	\$2,155	10%	\$1,953	9%	\$1,798	14%	\$1,570	8%	\$1,459
Other Insurance	\$1,736	7%	\$1,623	7%	\$1,512	10%	\$1,376	11%	\$1,243
Police & Fire Pension	\$388	61%	\$240	47%	\$163	95%	\$84	96%	\$43
Public Employee Pension	\$378	84%	\$206	199%	\$69	-25%	\$92	55%	\$60
Social Security	\$676	7%	\$630	8%	\$586	1%	\$582	5%	\$554
Unemployment Insurance	\$24	4%	\$23	10%	\$21	5%	\$20	0%	\$20
Insurance & Pensions	\$5,357	15%	\$4,675	13%	\$4,149	11%	\$3,724	10%	\$3,378
BANS & Capital Notes	\$0	0%	\$0	0%	\$0	-100%	\$1,058	0%	\$0
Other Debt	\$3,606	18%	\$3,068	13%	\$2,725	-1%	\$2,766	8%	\$2,569
Municipal Debt	\$3,606	18%	\$3,068	13%	\$2,725	-29%	\$3,824	49%	\$2,569
Beach & Boardwalk	\$1,007	7%	\$945	3%	\$922	6%	\$870	2%	\$853
Other Beach Expenditures	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Recreation	\$464	10%	\$422	11%	\$382	2%	\$373	4%	\$359
Beach, Parks & Recreation	\$1,471	8%	\$1,367	5%	\$1,303	5%	\$1,243	3%	\$1,212
Police & Munic Prosecutor	\$2,971	2%	\$2,909	6%	\$2,756	5%	\$2,630	5%	\$2,505
Fire & Emergency Serv	\$142	1%	\$141	5%	\$134	-13%	\$155	7%	\$144
Public Safety	\$3,113	2%	\$3,050	6%	\$2,891	4%	\$2,785	5%	\$2,649
Building & Grounds	\$419	-9%	\$461	11%	\$415	4%	\$401	3%	\$389
Public Works	\$1,021	9%	\$934	0%	\$934	13%	\$823	2%	\$810
Solid Waste Collection	\$1,026	8%	\$954	-3%	\$984	1%	\$970	10%	\$884
Vehicle Maintenance	\$163	26%	\$130	25%	\$104	8%	\$96	-6%	\$101
Public Works	\$2,628	6%	\$2,479	2%	\$2,436	6%	\$2,290	5%	\$2,184
Cape May County MUA	\$2,853	8%	\$2,650	2%	\$2,595	3%	\$2,528	4%	\$2,437
Sewer Charges	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Other W&S Expenditures	\$1,407	5%	\$1,337	2%	\$1,307	-2%	\$1,327	8%	\$1,224
Water & Sewer *	\$4,260	7%	\$3,987	2%	\$3,902	1%	\$3,855	5%	\$3,661
Reserve for Uncollected Tax	\$432	0%	\$433	-16%	\$517	34%	\$385	-41%	\$651
Utilities	\$500	-1%	\$503	5%	\$479	13%	\$424	7%	\$395
Deferred Charges	\$150	-23%	\$194	-48%	\$375	193%	\$128	-35%	\$195
Grants	\$36	-25%	\$49	5%	\$46	6%	\$43	57%	\$28
Library	\$0	0%	\$0	0%	\$0	0%	\$0	0%	\$0
Miscellaneous	\$308	-2%	\$314	9%	\$288	-3%	\$297	64%	\$181
Miscellaneous Appropriations	\$1,426	-4%	\$1,492	-12%	\$1,705	34%	\$1,276	-12%	\$1,449
Total Appropriations	\$24,669	9%	\$22,641	6%	\$21,460	2%	\$21,040	11%	\$19,000
Footnote: Total Appropriations x BANS	\$24,669	9%	\$22,641	6%	\$21,460	7%	\$19,982	5%	\$19,000

* Significant portions of water & sewer utility are included in other categories

SIC Salary & Other Expenses by Year - Summary Level

Appendix Report #A400Y

SICTA Categories	2008		2007		2006		2005		2004
	Budget	Chg	Actual	Chg	Actual	Chg	Actual	Chg	Actual
	(\$ooo)		(\$ooo)		(\$ooo)		(\$ooo)		(\$ooo)
Beach, Parks & Recreation	\$1,243	8%	\$1,148	5%	\$1,088	4%	\$1,049	2%	\$1,029
General Govt Functions	\$1,682	24%	\$1,360	18%	\$1,154	-5%	\$1,211	10%	\$1,099
Public Safety	\$2,806	4%	\$2,708	8%	\$2,513	3%	\$2,442	4%	\$2,347
Public Works	\$2,067	10%	\$1,884	2%	\$1,838	8%	\$1,708	6%	\$1,608
Water & Sewer	\$1,036	6%	\$974	0%	\$975	2%	\$959	6%	\$901
Miscellaneous Appropriations	\$177	3%	\$172	5%	\$163	4%	\$157	2%	\$155
Salaries	\$9,010	9%	\$8,245	7%	\$7,732	3%	\$7,526	5%	\$7,138
Beach & Boardwalk	\$10	0%	\$10	0%	\$10	0%	\$10	0%	\$10
Group Insurance Plan for Employees	\$2,155	10%	\$1,953	9%	\$1,798	14%	\$1,570	8%	\$1,459
Other Insurance	\$312	2%	\$307	7%	\$287	4%	\$276	21%	\$228
Police & Fire Pension	\$388	61%	\$240	47%	\$163	95%	\$84	96%	\$43
Public Employee Pension	\$378	84%	\$206	199%	\$69	-25%	\$92	55%	\$60
Social Security	\$676	7%	\$630	8%	\$586	1%	\$582	5%	\$554
Unemployment Insurance	\$24	4%	\$23	10%	\$21	5%	\$20	0%	\$20
Payroll Related Costs*	\$3,943	17%	\$3,369	15%	\$2,934	11%	\$2,634	11%	\$2,373
Beach, Parks & Recreation	\$219	5%	\$209	2%	\$205	12%	\$184	6%	\$173
Capital Improvement	\$300	7%	\$280	0%	\$280	79%	\$156	-36%	\$242
General Govt Functions	\$826	-7%	\$884	-3%	\$915	35%	\$676	21%	\$558
Insurance & Pensions	\$1,424	8%	\$1,316	7%	\$1,225	11%	\$1,100	8%	\$1,015
Municipal Debt	\$3,606	18%	\$3,068	13%	\$2,725	-29%	\$3,824	49%	\$2,569
Public Safety	\$307	-10%	\$342	-9%	\$378	10%	\$344	14%	\$302
Public Works	\$562	-6%	\$595	-1%	\$598	3%	\$582	1%	\$576
Water & Sewer	\$3,224	7%	\$3,013	3%	\$2,926	1%	\$2,896	5%	\$2,760
Miscellaneous Appropriations	\$1,248	-5%	\$1,320	-14%	\$1,542	38%	\$1,119	-14%	\$1,295
Other	\$11,716	6%	\$11,027	2%	\$10,794	-1%	\$10,880	15%	\$9,489
Total Appropriations	\$24,669	9%	\$22,641	6%	\$21,460	2%	\$21,040	11%	\$19,000
Footnote: Total Appropriations x BANS	\$24,669	9%	\$22,641	6%	\$21,460	7%	\$19,982	5%	\$19,000

* Payroll Related Costs include pensions, health insurance, social security, workers compensation, etc.